



American Model United Nations

General Assembly Second Committee

GA Second/I/4

SUBJECT OF RESOLUTION: Entrepreneurship for Development

SUBMITTED TO: The General Assembly Second Committee

The General Assembly Second Committee,

1 *Affirming* the important role that social entrepreneurship plays in development,

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3 *Acknowledging* that remittances are a major source of income for people in
4 developing countries,

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6 *Recognizing* that remittances handled by money and wire transfer services have
7 the potential to seed entrepreneurial efforts in developing countries,

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9 *Noting* that many entrepreneurial efforts may be hampered by inadequate access
10 to equal and basic market information,

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12 *Recognizing* that the lack of financial communications networks impedes
13 development in many countries,

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15 *Noting* that insufficient financial expertise can be a major barrier to business
16 creation,

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18 *Affirming* that entrepreneurship workshops are vital for the creation of business
19 opportunities in developing countries,

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21 *Respecting* the autonomy and sovereignty of individual Member States,

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23 1. *Recommends* the following steps be taken to ensure equitable and beneficial
24 transfer of remittances:

25 (a) Money and wire transfer services could encourage their clients to invest in
26 micro-finance projects where banks are non-existent or unreliable;

27 (b) Member States can facilitate the transfer of remittances without unnecessarily
28 burdening said transfer with high taxes or other regulations;

29 (c) Member States can cooperate with each other, private enterprises, and non-
30 governmental organizations (NGOs) in order to maximize the human capital potential
31 that exists across international borders, especially regarding remittance transfers;

32 (d) Member States can ensure honest and transparent oversight of remittance
33 transfers;

34

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35 2. *Recommends* Member States to implement the following for the development
36 of modern financial communications:

37 (a) Member States can develop incentives to encourage private entities to partner
38 with local communities and national governments to develop appropriate financial
39 communications networks;

40 (b) Member States can create public-private partnerships with private entities and
41 NGOs to train local workers in the maintenance of financial communications networks;

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43 3. *Recommends* Member States engage with private entities and NGOs to provide
44 workshop opportunities for communities, while affirming the role that grants to local
45 communities and businesses play in developing financial literacy and experiential
46 learning initiatives;

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48 4. *Proclaims* that nothing in this resolution shall be construed to undermine the
49 inviolable sovereignty of each Member State.

Passed by consensus, with 16 abstentions