



*American Model United Nations*  
**General Assembly Plenary**

GA/2nd/I/4

SUBJECT OF RESOLUTION: Entrepreneurship for Development

SUBMITTED TO: The General Assembly Plenary

*The General Assembly Plenary,*

1 *Affirming* the important role that social entrepreneurship plays in development,

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3 *Acknowledging* that remittances are a major source of income for people in  
4 developing countries,

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6 *Recognizing* that remittances handled by money and wire transfer services have  
7 the potential to seed entrepreneurial efforts in developing countries,

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9 *Noting* that many entrepreneurial efforts may be hampered by inadequate access  
10 to equal and basic market information,

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12 *Recognizing* that the lack of financial communications networks impedes  
13 development in many countries,

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15 *Noting* that insufficient financial expertise can be a major barrier to business  
16 creation,

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18 *Affirming* that entrepreneurship workshops are vital for the creation of business  
19 opportunities in developing countries,

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21 *Respecting* the autonomy and sovereignty of individual Member States,

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23 1. *Recommends* the following steps be taken to ensure equitable and beneficial  
24 transfer of remittances:

25

26 (a) Money and wire transfer services could encourage their clients to invest in  
27 micro-finance projects where banks are non-existent or unreliable;

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29 (b) Member States can facilitate the transfer of remittances without unnecessarily  
30 burdening said transfer with high taxes or other regulations;

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32 (c) Member States can cooperate with each other, private enterprises, and non-  
33 governmental organizations (NGOs) in order to maximize the human capital potential  
34 that exists across international borders, especially regarding remittance transfers;

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36 (d) Member States can ensure honest and transparent oversight of remittance  
37 transfers;

38

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35           2. *Recommends* Member States to implement the following for the development  
36 of modern financial communications:

37           (a) Member States can develop incentives to encourage private entities to partner  
38 with local communities and national governments to develop appropriate financial  
39 communications networks;

40           (b) Member States can create public-private partnerships with private entities and  
41 NGOs to train local workers in the maintenance of financial communications networks;

42  
43           3. *Recommends* Member States engage with private entities and NGOs to provide  
44 workshop opportunities for communities, while affirming the role that grants to local  
45 communities and businesses play in developing financial literacy and experiential  
46 learning initiatives;

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48           4. *Proclaims* that nothing in this resolution shall be construed to undermine the  
49 inviolable sovereignty of each Member State.

Passed, Yes: 42 / No: 15 / Abstain: 17