



American Model United Nations
Economic and Social Council

ECOSOC/I/7

SUBJECT OF RESOLUTION: Recovering From The World Financial and Economic
Crisis: A Global Jobs Pact

SUBMITTED TO: The Economic and Social Council

The Economic and Social Council

- 1 *Considering* the financial peril that many countries of varying size, economic
2 resources and historical and social backgrounds face,
3
4 *Observing* that the economic crisis that has affected several regions is caused by poor
5 management of natural, human and monetary resources,
6
7 *Recognizing* that debt can restrict employment opportunities, infrastructural
8 expansion and limit the ability to reach any of the United Nations' Millennium
9 Development Goals,
10
11 *Acknowledging* concerns over sovereignty and funding, thus guaranteeing countries
12 self governance,
13
14 *Further noting* that this will require countries to cooperate with pioneer initiatives
15 and engage in a new venture,
16
17 1. *Affirms* that the numerous existing NGOs should initiate sustainable development,
18 debt forgiveness and responsible borrowing and lending steps and move into a role in
19 which they can proactively collaborate and generate non-infringing partnerships for more
20 cunning business practices;
21
22 2. *Encourages* focused support for international NGOs such as Action Aid & Jubilee
23 to create a platform for intelligent and manageable loan programs;
24
25 3. *Resolves* that given the current financial crisis in many Member States, reduced
26 loan requirements by lender States and institutions should be implemented temporarily so
27 that it will leave countries in a position where the development for education, health-care,
28 energy, amongst other industries can be promoted;
29
30 4. *Supports* all of these countries to choose what level of involvement they would
31 like;
32
33 5. *Re-invokes* the tasks of the following committees, International Cooperation in Tax

RES:700

34 Matters, Public Administration, and Economic, Social and Cultural Rights; to address
35 issues on a country by country basis and assist in tactics for GDP growth and debt
36 diminishing;

37

38 6. *Urges* the encouragement of private and public support for accountable business
39 practices on a micro and macro level;

40

41 7. *Encourages* the introduction of more institutions and universities that produce
42 infrastructure essential to expanding our focus on growth;

43

44 8. *Endorses* a support system of 7 impartial united and consensus driven experts that:

45 (a) Represent the full spectrum of geopolitical diversity by choosing one from each of
46 the following regions: North America, Central & South America, Europe, Asia, Africa,
47 Middle East, Oceania;

48 (b) Serve the interest of streamlining the effectiveness of fiscal policies and
49 institutions to create and sustain economic development and resource allocation of
50 countries;

51 (c) Examine the fiscal and budgetary questions of individual countries by invitation
52 only;

53 (d) Makes recommendations to national governments within the bloc to the improve
54 institutions for sustainability of employment and labor conditions;

55 (e) Issue a report to the national government every four months including possible
56 policies to implement in an effort to reduce national debt and deficit;

57 (f) Provide recommendation for preventative measures against the further crippling
58 of financial stability;

59

60 9. *Advises* the World Bank to aid in the international effort to reduce debt by:

61 (a) Purchasing small portions of foreign debt;

62 (b) Offering lower interest rates on loans.

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Passed, Yes: 15 / No: 10 / Abstain: 14