



American Model United Nations
Economic and Social Council

ECOSOC/I/6

SUBJECT OF RESOLUTION: Recovering From The World Financial and Economic
Crisis: A Global Jobs Pact

SUBMITTED TO: The Economic and Social Council

The Economic and Social Council

- 1 *Deeply concerned* with the economic crisis,
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- 3 *Affirming* the importance of free trade and the prospects for growth it offers,
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- 5 *Keeping in mind* the Millennium Development Goals and each country's sovereignty,
- 6
- 7 *Remembering* that this resolution is a model for future free trade agreements,
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- 9 *Supporting* the sovereignty of individual Member States and their right to determine
- 10 their own economic futures,
- 11
- 12 *Desiring* to decrease the socioeconomic divides and inequalities between developing
- 13 and developed countries by promoting fair trade policies in accordance with World Trade
- 14 Organization rules and commitments;
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- 16 1. *Urges* all Member States that are a part of NAFTA or the European Union to finish
- 17 negotiations of this free trade agreement within a year;
- 18
- 19 2. *Reaffirms support for* the Global Jobs Pact as a framework for the implementation
- 20 of stage one of the Transatlantic Free Trade Agreement;
- 21
- 22 3. *Notes* the decrease in trade stemming from the current global financial crisis and
- 23 its economic implications;
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- 25 4. *Regrets* the trend in decreased foreign aid and investment;
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- 27 5. *Encourages* Member States that will benefit from this multilateral agreement to
- 28 reinvest in the technology, finances, and sustainable development of developing nations
- 29 in order to expand global trade, generate employment, and increase standards of living;
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- 31 6. *Calls upon* Member States to support foreign aid and investment as a method of
- 32 addressing the imbalances and vulnerabilities of smaller economies;
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7. *Recognizes* the hesitancy of states with smaller economies to enter multilateral free trade agreements with states who have larger economies over concerns of colonialism and imperialism;

8. *Urges* fairer trade and better market access not only between developed and less-developed economies, but also between Global South nations and within regional trading blocs;

9. *Recognizes* that international trade drives human development and economic growth;

10. *Calls upon* the European Union associate members to participate in the Transatlantic Free Trade agreement;

11. *Reiterates* the importance of international cooperation on trade and development issues;

12. *Encourages* an end to protectionism via the elimination of agricultural subsidies in North America and Europe, and the reduction of tariffs on all imports in developed countries;

13. *Recognizes* this resolution as a precursor for future global trade agreements.

Passed, Yes: 18 / No: 15 / Abstain: 5