



American Model United Nations
General Assembly Plenary

GA/2/I/1

SUBJECT OF RESOLUTION: Role of Microcredit and Microfinance in the
Eradication of Poverty

SUBMITTED TO: The General Assembly Plenary

The General Assembly Plenary,

- 1 *Reaffirming* the commitment of the United Nations to the Millennium
2 Development Goals,
3
4 *Recalling* United Nations' resolutions 52/193 of 12 February 1998, 52/194 of 18
5 February 1998, 53/197 of 22 February 1999, 58/221 of 19 February 2004, 59/246 of 3
6 March 2005, 61/2114 of 12 March 2007, 63/229 of 10 March 2009,
7
8 *Recognizing* the importance of microfinance in eradication of poverty due to its
9 promise towards the improvement of quality of life,
10
11 *Also recognizing* the difficulties of developing comprehensive microfinance
12 frameworks,
13
14 *Fully aware* of the differences of the socio-economic conditions among nations,
15
16 *Knowing* the need to increase financial literacy among the world's poor,
17
18 *Aware of* the impact of microfinance and its past successes,
19
20 1. *Calls upon* the creation of a sub-committee of the 2nd Committee to collect and
21 analyze data on past and current microfinance ventures based on regions in order to
22 determine the best practices for microfinance;
23
24 2. *Encourages* Member States to report and make their data available for the
25 aforementioned committee which will be used to determine which type(s) of
26 microfinance programs are the most economically viable;
27
28 3. *Requests* United Nations Development Programme (UNDP) to include
29 microfinance metrics into their annual development report, which will assist the sub-
30 committee to develop a recommended set of comprehensive regulations;
31
32 4. *Further calls upon* regional organizations to continue to work with local
33 initiatives to promote financial education and with existing groups to strengthen their
34 role;
35

36 5. *Urges* Member States to increase emphasis on and funding for microfinance
37 through the International Development Association (IDA);

38

39 6. *Suggests* that the information gathered by the above subcommittee be given to
40 nations and microfinance institutions to facilitate greater efforts at the local and regional
41 levels.

Passed, Yes: 54 / No: 19 / Abstain: 13