



American Model United Nations  
**General Assembly Second Committee**

GA 2nd/I/1

SUBJECT OF RESOLUTION: Role of Microcredit and Microfinance in the  
Eradication of Poverty

SUBMITTED TO: The General Assembly Second Committee

*The General Assembly Second Committee*

- 1        *Reaffirming* the commitment of the United Nations to the Millennium  
2 Development Goals,  
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4        *Recalling* United Nations' resolutions 52/193 of 12 February 1998, 52/194 of 18  
5 February 1998, 53/197 of 22 February 1999, 58/221 of 19 February 2004, 59/246 of 3  
6 March 2005, 61/2114 of 12 March 2007, 63/229 of 10 March 2009,  
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8        *Recognizing* the importance of microfinance in eradication of poverty due to its  
9 promise towards the improvement of quality of life,  
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11        *Also recognizing* the difficulties of developing comprehensive microfinance  
12 frameworks,  
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14        *Fully aware* of the differences of the socio-economic conditions among nations,  
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16        *Knowing* the need to increase financial literacy among the world's poor,  
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18        *Aware* of the impact of microfinance and its past successes,  
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20        1. *Calls upon* the creation of a sub-committee of the 2<sup>nd</sup> Committee to collect and  
21 analyze data on past and current microfinance ventures based on regions in order to  
22 determine the best practices for microfinance;  
23  
24        2. *Encourages* Member States to report and make their data available for the  
25 aforementioned committee which will be used to determine which type(s) of  
26 microfinance programs are the most economically viable;  
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28        3. *Requests* United Nations Development Programme (UNDP) to include  
29 microfinance metrics into their annual development report, which will assist the sub-  
30 committee to develop a recommended set of comprehensive regulations;  
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32        4. *Further calls upon* regional organizations to continue to work with local  
33 initiatives to promote financial education and with existing groups to strengthen their  
34 role;

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5. *Urges* Member States to increase emphasis on and funding for microfinance through the International Development Association (IDA).

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6. *Suggests* that the information gathered by the above subcommittee be given to nations and microfinance institutions to facilitate greater efforts at the local and regional levels.

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Passed, Yes: 66 / No: 24 / Abstain: 13