

## American Model United Nations

## **General Assembly**

GA Plen/II/5

SUBJECT OF RESOLUTION: Outcome of the Conference on the World Financial

and Economic Crisis and its Impact on Development

SUBMITTED TO: The General Assembly

SUBMITTED BY: Sri Lanka, Syrian Arab Republic, Mauritania, Sierra

Leone, Thailand, Czech republic, India, Australia, Nepal, Afghanistan, Sweden, Qatar, Pakistan, Slovakia, Bangladesh, Sweden, Spain, Republic of Korea, Japan, Democratic Republic of the Congo,

Belarus, Azerbaijan

The General Assembly

Recalling A/RES/63/303, A/RES/63/305, and A/RES/64/1 which calls for combating and reversing the global financial crisis through expanded trade and emphasis on domestic economies export capacity,

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*Recalling* also A/RES/64/1 and the cushion regional trade can provide to both developed and developing economies,

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*Recognizing* regional trade organizations (RTOs) as nimble actors capable of integrating the economic idiosyncrasies of individual member states more quickly than global organizations,

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*Emphasizing* RTOs as an effective medium for creating new markets, removing tariff barriers, creating a basis for regional standardization of health quality and safety standard for exports, providing a means for digitally transferring customs and cargo information, creating a means of transmitting industrial technology, and otherwise assisting in the free and fair flow of trade,

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Further recognizing that advantages in the free and fair flow of trade within RTO's such as Southeast Asian Association for Regional Cooperation (SAARC), Mercosur, Association of South East Asian Nations (ASEAN), Economic Community Of West African States (ECOWAS) and General Arab Free Trade Agreement (GAFTA) can be applied to expedite trade between RTO's,

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Stressing that ties between RTO's will expand international trade and accelerate sustainable recovery from the economic crisis,

25 26 1. *Encourages* Member States who are involved in RTOs to make efforts to extend trade between regions by merging tariff requirements, moving towards the alignment of health and safety standards, establishing benchmarks for the transfer of customs and cargo information and by creating new free trade areas;

- 2. *Urges* Member States that are involved in RTO's to create bi-regional conferences to explore the possibility for collaboration of policy and procedure between specific Regional Trade Organizations, and suggests the following:
- a. The conferences should include relevant agency heads and experts from participating RTOs such as those from the for the purpose of determining appropriate modified tariffs and procedures;
- b. The conference host should be determined in an equitable fashion by the participating RTOs;
- c. The expenses of the conference should be funded equally by participating RTOs;
- 3. *Designates* the following agreements and their respective agencies as primary candidates for collaboration during a summit:
- a. SAFTA, The ASEAN Common Effective Preferential Tariff (CEPT) status, the Gulf Cooperation Council and the 1994 Mercosur Treaty of Oro Puerto on standardization authority in order to reduce tariff levels on multi-regional levels,
- b. The SAARC Final Agreement on Customs Matters, ASEAN Single Window and The GCC customs Union in order to unify customs standards and procedures on multi-regional levels,
- c. The SAARC Preferential Trading Agreement, ASEAN Harmonized Cosmetic Regulatory Scheme, ASEAN Sectoral MRA on Electrical and Electronic Equipment and The European Union (EU) Agricultural and Processed Food Products Export Development Authority in order to standardize quality, health and safety standards for consumer goods on multi-regional levels;
- 4. *Invites* developed nations to provide expertise aid in the search for best practices on economic cooperation at the discretion of participating RTOs the such as:
  - a. Expert consultation from the banking system of Australia
  - b. Expert consultation from the banking system of Sweden
  - c. The Swedish Agency for Economic and Regional Growth
- 5. *Draws attention* to the efforts of states like Indonesia and Myanmar towards becoming joint members of multiple RTOs and thus making themselves economic bridges for inter-regional procedure and policy collaboration;
- 6. *Urges* Member States in a position to do so to become joint members of multiple regional trade organizations;
- 7. *Identifies* regional assistance programs such as the South American Free Trade Agreement's Technical Assistance for Least Economically Developed Countries (LEDC's) as a means to build economic capacity for states interested in joining an RTO or

73	becoming a member of multiple RTOs;
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75	8. Encourages those states not yet part of an RTO to consider taking accelerated
76	steps towards forming or joining RTOs;
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78	9. Suggests that any aid programs instituted on a bi-regional scale utilize regional
79	oversight as the participating RTOs see fit;
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81	10. Draws Attention to the vulnerable nature of the domestic markets of some
82	developing countries and underlines the need for limited allowances in tariffs and
83	subsidies as outlined by the Uruguay and Marrakesh agreements.

Passed, Yes: 69 / No: 0 / Abstain: 27