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	ECA/I/3
SUBJECT OF RESOLUTION:	Aid for Trade: Challenges and opportunities for Africa
SUBMITTED TO:	The Economic Commission for Africa
SUBMITTED BY:	Zimbabwe, Djibouti, Ghana, Liberia, Malawi, Morocco, Rwanda, Nigeria
The Economic Commission for Africa	
Fully aware that the issue of aid volatility directly undermines the efforts made by African nations to establish long term development plans and initiatives,	
Noting with great concern that aid volatility disproportionally affects African countries,	
Noting with deep concern the tendency of many donor countries to fall short on their promises of aid and financial support,	
Reaffirming that aid is essential for the success of both Aid for Trade initiatives as well as for broader development plans within the continent,	
Guided by the commitment made by partner countries at the Doha Follow-Up International Conference on Financing for Development to improve aid predictability by providing recipients with regular, timely, indicative information on planned support in the medium term,	
Affirming that the goal of Aid for Trade is to enable African nations to move away from aid dependency and establish sustainable business and economic growth,	
Observing the lack of communication and coordination between existing aid organizations and projects,	
Recognizing that high levels of debt among African nations continues to be an ongoing source of tension as well as a hindrance to the successful use of aid,	
1. <i>Identifies</i> a three-pronged approach to fighting issues with aid volatility, including accountability of donor nations, strengthening of local business in recipient nations and strengthening adaptive capacity through employment of regional bodies;	

- 31 2. Requests that donor nations that find themselves in such a position that they are 32 unable to meet their previous aid promises to either: (a.) Inform recipient nations so that long term goals can be adjusted, to 33 34 reflect the current monetary situation; 35 (b.) Make alternate arrangements with recipient nations: 36 37 3. Further requests that the oversight of such arrangements between donor and recipient nations be placed under the purview of Regional Economic Communities 38 39 (RECs) like the South African Development Community (SADC), Economic Community 40 of West African States (ECOWAS): 41 (a.) With the intent that the RECs will communicate with each other to 42 increase accountability within the RECs as well as to facilitate great development within 43 Africa: 44 45 4. Recommends that the focus move away from aid dependency towards self 46 sustainable development and growth through: (a.) Development of small businesses that may continue to grow and seek 47 48 profit without aid; 49 (b.) Increase the volume of micro-loans and micro-grants given to nations, 50 communities and individuals to spur local business; 51 52 5. Supports the expansion of the purview of the Regional Coordination Mechanism (RCM) to include oversight of all African Aid initiatives and projects, in an 53 54 attempt to limit aid fragmentation, and more efficiently use the economic resources 55 provided to Africa; 56
 - 6. *Calls* for Heavily Indebted Poor Countries to reassess the criteria used to determine debt forgiveness, with the intent focused on rewarding economies that demonstrate:
 - (a.) Significant and quantifiable economic growth within measures used to determine economic status, i.e. Gross Domestic Product (GDP) per capita income, poverty levels, and employment rates;
 - (b.) Extreme financial need to the extent that development plans are hindered by high levels of debt;
 - (c.) Evaluation by a joint oversight committee composed of both the RECs and the World Trade Organization (WTO).

Passed, Yes: 22 / No: 0 / Abstain: 8

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