GA 2nd/I/1

SUBJECT OF RESOLUTION:	Industrial Development Cooperation
SUBMITTED TO:	The Second Committee
SUBMITTED BY:	Iran, Islamic Republic of, Iraq, Kuwait, Pakistan, Syrian Arab Republic, United Arab Emirates
The Second Committee	
<i>Recognizing</i> the efforts of United Nations Member States to reach a cooperative solution to industrial development issues,	
Aware that seventy one percent of industrial financing secured through lending has been provided by private entities,	
Reminding that private lending will continue to be a large source of developmental financing,	
<i>Noting</i> a lack of focus on privately held debt (and its possible hindrance to future development) in recent resolutions,	
Stressing a long term focus on all sources of developmental financing to encourage responsible financing sources in the future,	
Recalling passed resolutions regarding Debt Sustainability Frameworks (DSF),	
1. <i>Urges</i> the development of a Debt Sustainability Framework Roster listing private lenders whose practices are in keeping with DSF requirements;	
2. <i>Encourages</i> that the United Nations promote lenders listed on the DSF Roster by providing states seeking private developmental financing with information voluntarily submitted by these lenders;	
3. <i>Endorses</i> the DSF Roster as a means of encouraging responsible lending practices to developing states;	
4. <i>Takes</i> note that participation in any portion of the DSF Roster, while encouraged, is completely voluntary;	
5. <i>Supports</i> the use of the DSF Roster to provide developing states with responsible options with which to finance developmental projects into the future.	

Passed, Yes: 62 / No: 6 / Abstain: 38