ECOSOC/III/4

SUBJECT OF RESOLUTION: Economic and Social Repercussions of the Israeli Occupation on the Living Conditions of the Palestinian People in the Occupied Palestinian Territory including Jerusalem and the Arab Population in the Occupied Syrian Arab Golan The Economic and Social Council SUBMITTED TO: SUBMITTED BY: Japan, Albania, Australia, Benin, China, Cuba, Iceland, India, Indonesia, Italy, Lithuania, Thailand, Tunisia The Economic and Social Council Reaffirming the accomplishments of the resolution E/2006/13, Supporting the initiative of Japan to participate in a multilateral committee to further investigate its "Creation of the Corridor for Peace and Prosperity," as further explained below, *Recognizing* with concern the economic damage suffered by Palestinians, Israelis, Syrians and all those living in the Occupied Territories as a result of ongoing conflict, Seeking to abstain from normative judgments in this particular resolution to avoid further escalation to violence and, Expressing concern in relation to recent cycle of retaliatory acts of violence from all sides that inhibit future peace-building efforts, Deeply concerned for the welfare of persons of all nationalities living within the confines of the occupied Palestinian territories and the grave humanitarian crisis that this presents to the international community, Recognizing that the 6% growth rate of the Palestinian GDP in 2005 is misleading, given rising population levels and disproportionate number of residents under the age of 18, high unemployment (currently at 23%), and other unfortunate circumstances, including 62% of the population lives below the poverty line,

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Affirming, through the positive correlation between economic growth and social development, that the best way of achieving peace and stability in the region is through growth in the economic sector, which necessitates a Public Private Partnership (PPP) to achieve sustainable economic development,

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upon completion of its F/S.

and Prosperity;

since July of 2006;

Passed, Yes: 25 / No: 0 / Abstain: 10

1. Calls upon all relevant parties to act with integrity and to embrace this shared

2. Endorses a multilateral committee with seats available to all states and civil

society organizations, including the nation of Palestine, which would proceed in conducting a feasibility study (F/S) under the direction of ECOSOC for the following

project: to establish political and social stability in and around the occupied Palestinian

Territories by focusing on creating economic prosperity through the establishment of an

3. Invites other interested states and Non-Governmental Organizations to join Japan in this endeavor to participate in this Committee to Create the Corridor for Peace

4. Agrees to hear a report on the findings from the committees at its next meeting,

Agro-Industrial Park in the West Bank, and a Distribution Center in Jordan, a project entitled "Creating the Corridor for Peace and Prosperity," for which Japan has advocated

opportunity for peaceful coexistence and economic cooperation: