



COMMISSION ON SUSTAINABLE DEVELOPMENT

CSD/II/4

SUBJECT OF RESOLUTION: Encouraging Macroeconomic Policies Conducive to Environment and Development

SUBMITTED TO: The Commission on Sustainable Development

1 *The Commission on Sustainable Development*

2
3 *Bearing in mind* the concern for the continued implementation of Agenda 21 and the Rio
4 Declaration on Environment and Development,

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6 *Noting* the progress indicated by the Agreement on Agriculture
7 (WTO/CG/AG/NG/W/13),

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9 *Recognizing* the sovereignty of member nations in economic and environmental policy,

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11 *Reaffirming* that technology and knowledge transfers are critical components of sustainable
12 development, and are vital to developing nations, allowing them to use their resources more
13 efficiently, while decreasing degradation to the environment as addressed in the Millennium
14 Declaration,

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16 *Understanding* that here the term ‘capital’ encompasses funding for equipment, education, and
17 technology,

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19 *Seeking* the creation of sustainable economies through the creation of value-added markets
20 that can repay foreign debt, eliminate the necessity of continuing aid, while also establishing
21 environmentally sound practices,

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23 *Applauding* the economic advances of international and domestic organizations, such as the
24 International Finance Corporation, Multilateral Investment Guarantee Agency, and the United
25 Kingdom’s Export Credit Guarantee Bank have made in bringing business and developing nations
26 together in the global economy,

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28 1. *Encourages* economic incentives for progress in sustainable and environmentally sound
29 economic practices particularly in agriculture and resource extraction;

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31 2. *Recommends* providing capital assistance in order for developing countries to practice
32 efficient, sustainable, environmentally healthy agriculture and natural resource extraction in
33 accordance with the standards set by Agenda 21 and the Millennium Declaration;

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35 3. *Invites* the provision of aid in the form of capital necessary for the creation of efficient,

36 sustainable and environmentally healthy value-added economies;

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38 4. *Encourages* member nations to implement tax relief policies within their countries for
39 environmentally friendly business and corporations;

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41 5. *Calls upon* various organizations, such as the IFC and Oxfam to issue low-interest rates to
42 promising businesses fulfilling specific environmentally sustainable criteria to businesses who
43 practice environmentally sound policies, whether existing businesses in developed countries,
44 existing businesses in developing countries who desire to expand, or new businesses who desire to
45 start up in developing countries and who will engage in environmentally sound policies;

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47 6. *Suggests* these policies to be put into place to ensure businesses and corporations are in
48 fact engaging in sustainable environmentally-friendly policies, such as a prior submission of a plan
49 of action and post-response plan in case of payment default.

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51 7. *Calls upon* member states to further promote global partnerships, in addition to
52 implementation of financing for technology and knowledge transfer as outlined in the International
53 Conference on Financing for the Development resolution A/RES/58/203, thus protecting the
54 environment and encouraging global competitiveness;

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56 8. *Recommends* the establishment of locally and regionally directed training programs
57 supported by voluntary funding from member nations.

Final Vote: 32 in favor / 4 opposed / 4 abstentions