THE GENERAL ASSEMBLY

GA2/II/8

SUBJECT OF RESOLUTION: Sustainable Development and International Economic Cooperation: Integration of the Economies in Transition into the World Economy SUBMITTED TO: The General Assembly SUBMITTED BY: The Second Committee The General Assembly Believing that international efforts to promote sustainable development and the integration of all economies into the world markets have met with unsatisfactory measures of success, Reaffirming the responsibility of all nations to promote the integration of economies in transition into the world economy, Seeking to illuminate the need for a greater understanding of multifarious areas including but not limited to: investment, economic competition, environmental protection, governmental procurement, technical knowledge and ability, resource capacity, and the necessity for the willingness of developing countries to negotiate on each of these issues, Emphasizing that the development of infrastructure is crucial to accomplishing the goal of sustainable development as well as the integration of all economies into the global market, 1. Emphasizes the need to integrate the economies of less developed nations and those in transition into the global market at an incremental rate; 2. Reaffirms that aid policies should be focused on the creation of infrastructure to give developing nations and economies in transition the best possible opportunity to succeed; 3. Calls for a written contractual agreement between aid donors and aid recipients to be created on a case by case basis and evaluated accordingly, and administered throughout the UNDP as a means of guaranteeing; (a) the reliability of aid donation to LDCs by donor nations on a regular basis and;

(b) the accountability to donor nations that fund usage be appropriately used to further the goals

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of global economic integration;

4. *Further requests* that developed nations consider a reduction of tariffs on less developed nations and economies in transition as a substitutive form of aid for those nations in need who commit to the UNDP aid agreement.

Final Vote: 42 - 6- 14

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