

SUBJECT OF RESOLUTION: Strengthening International Economic Cooperation for  
Development Through Partnership

SUBMITTED TO: The General Assembly

SUBMITTED BY: The Second Committee

*The Second Committee*

1 *Affirming* the report of the United Nations Conference on Trade and Development, which stated  
2 that regional trade cooperation produces positive global economic results, and is a major  
3 contributor to global development,

4 *Bearing in mind* Chapter 1 Article 2 Section 1 and 7 and Chapter 11 Article 73 Section B of the  
5 UN Charter, which recognizes every member nation's right to Self-determination, and every  
6 member nation state's right to sovereignty,

7 *Having considered* the inadequacy of regional trade groups, which are too broad and inclusive to  
8 be able to address the specific needs of separate sub-regional trade groups,

9 *Recognizing* the disparity in conditions and criteria to trade between developed and developing  
10 nations, confirmed by resolution GA/54/198,

11 *Observing* the progress that regional development banks, such as the African Development  
12 Bank, the Asian Development Bank's Central Asian Regional Economic Cooperation Unit, have  
13 made in their efforts to coordinate regional economic cooperation,

14 *Fully aware* of the need for stable economic and governmental conditions in the development  
15 trade,

- 16 1. *Encourages* the participation of each member state in the most pertinent pre-existing  
17 regional and sub-regional trade groups;
- 18 2. *Strongly encourages* the strengthening and creation of sub-regional trade groups with a  
19 goal of increased shared ability to begin to compete in the global markets with the  
20 world's most developed countries;
- 21 3. *Invites* the discussion of the unequal field of trade between trade blocs in developed

- 22 regions and trade blocs in developing regions and sub-regions;
- 23 4. *Further* supports the strengthening of the connection between regional development  
24 banks and regional trade partnerships;
- 25 5. *Reaffirms* the need for governmental stability for the purpose of economic stability, and  
26 encourages the use of best practices in the economic and government fields;
- 27 6. *Declares accordingly* the need for regional partnerships to create financial and trade  
28 networks based on the following ideas:
- 29 a. Reduced tariffs and quotas among the members of regional partnerships,
- 30 b. Coordination of customs services.
- 31 7. *Encourages* nations to practice sound infrastructural development policies.

Final Vote: 58 in favor / 16 opposed / 10 abstentions